

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:

EASTERN LIVESTOCK CO., LLC,

Debtor.

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending:

9/30/2015

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$40,312.50	\$147,016.00	\$17,000.00	\$204,328.50
Cash Disbursements, including plan payments	-\$16,880.82	-\$4,116.58	-\$2,366.03	-\$23,363.43
Total	\$23,431.68	\$142,899.42	\$14,633.97	\$180,965.07

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$16,880.82	\$4,116.58	\$2,366.03	\$23,363.43
Secured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$16,880.82	\$4,116.58	\$2,366.03	\$23,363.43

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

Transfers will not be complete until the Trustee resolves all adversary proceedings and finalizes the allowed amount of claims

4. Have any distributions been made to stockholders of the debtor?
If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?
If no, please explain.

☒ Yes

No

6. Have all claims been resolved?
If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?
***Once the estate has been fully administered, which will occur no
sooner than December 2015.***

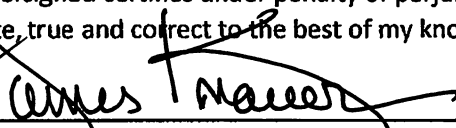
8. Is this a final report?
If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:


James A. Knauer
Trustee for Eastern Livestock Co., LLC

Dated:

11/4/15

2:28 PM
04/12/13**ELC Operating
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11	
Attachment to: Post Confirmation Quarterly Report				
Name of Bank			JP Morgan Chase Bank NA	
Account Number			922019401	
Purpose of Account			Operating Account	
Type of Account			Checking Account	
Date of			Purpose or	
Transaction	Payer	Description	Amount	
07/08/2015	Glover Farms	Settlement	\$ 30,000.00	
07/08/2015	Glen Franklin	Settlement	\$ 10,000.00	
07/08/2015	Anthem	Dividends	\$ 312.50	
Total 7/01/2015-7/31/2015				\$ 40,312.50
08/04/2015	SOLM	Settlement	\$ 91,866.00	
08/20/2015	Janousek	Settlement	\$ 55,000.00	
08/20/2015	ADP	Refund of overpayment	\$ 150.00	
Total 08/01/15-08/31/15				\$ 147,016.00
09/08/2015	Monte Haiar	Settlement	\$ 7,000.00	
09/08/2015	Francis Heine	Settlement	\$ 5,000.00	
09/08/2015	Russell Garwood	Settlement	\$ 5,000.00	
Total 9/01/15-9/30/15				\$ 17,000.00
Total for report				\$ 204,328.50

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04/12/13**ELC Operating
Disbursements**

EASTERN LIVESTOCK CO., LLC,				Case Number: 10-93904-BHL-11			
Attachment to: Post Confirmation Quarterly Report							
	Name of Bank			JP Morgan Chase Bank NA			
	Account Number			922019401			
	Purpose of Account			Operating Account			
	Type of Account			Checking Account			
Check	Date of			Purpose or			
Number	Transaction		Payee	Description	Amount		
2000	07/01/2015		Katz, Sapper, & Miller	Tax Return Preparation	-9,315.00		
2001	07/01/2015		Seneca Insurance	Insurance	-44.59		
2002	07/02/2015		Beth Royalty	Storage	-325.00		
2003	07/08/2015		The Data Vault	Storage	-297.44		
2004	07/13/2014		United States Trustee	Trustee Fees	-4,875.00		
2006	07/16/2015		Regus	Rent	-2,023.79		
			Total 7/01/2015-7/31/2015				\$ (16,880.82)
Check	Date of			Purpose or			
Number	Transaction		Payee	Description	Amount		
2007	08/03/2015		Donald B. Fogle CPA	Accounting Services	-1,430.00		
2008	08/03/2015		The Data Vault	Storage	-337.79		
2009	08/03/2015		Beth Royalty	Storage	-325.00		
2010	08/10/2015		Regus	Rent	-2,023.79		
			Total 8/01/2015-8/31/2015				\$ (4,116.58)
Check	Date of			Purpose or			
Number	Transaction		Payee	Description	Amount		
2011	09/08/2015		Beth Royalty	Storage	-325.00		
2014	09/18/2015		The Data Vault	Storage	-297.44		
2015	09/29/2015		BMC Group	Claims Agent	-1,743.59		
			Total 6/01/2015-6/30/2015				\$ (2,366.03)
			Total for report				\$ (23,363.43)

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>	JP Morgan Chase Bank NA		
<u>Operating Account</u>	922019401		
CASH (Beginning of Period)	\$ 980,234.37	\$ 1,003,666.05	\$ 1,146,565.47
Income or Receipts during the period	\$ 40,312.50	\$ 147,016.00	\$ 17,000.00
Transfer (to) from Escrow Account	\$ -		\$ -
Transfer (to) from Separate Account	\$ -		\$ -
Disbursements	\$ (16,880.82)	\$ (4,116.58)	\$ (2,366.03)
CASH (End of Period)	<u>\$ 1,003,666.05</u>	<u>\$ 1,146,565.47</u>	<u>\$ 1,161,199.44</u>

<u>Bank Reconciliation</u>	JP Morgan Chase Bank NA		
<u>Operating Account</u>	922019401		
Balance per Bank	\$ 1,004,102.26	\$ 1,147,001.68	\$ 1,163,379.24
Deposits In Transit	\$ -	\$ -	\$ -
Outstanding Checks			
1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)	
1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)	
1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)	
1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)	
		2015 \$ (1,743.59)	
Month End Balance	<u>\$ 1,003,666.05</u>	<u>\$ 1,146,565.47</u>	<u>\$ 1,161,199.44</u>
Balance per Books	<u>\$ 1,003,666.05</u>	<u>\$ 1,146,565.47</u>	<u>\$ 1,161,199.44</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>	JP Morgan Chase Bank N.A. 922019419		
CASH (Beginning of Period)	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ -		
Disbursements	\$ -	\$ -	\$ -
CASH (End of Period)	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>	JP Morgan Chase Bank N.A. 922019419		
Balance per Bank	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Deposits in Transit	\$ -	\$ -	
Month end Balance	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>
Balance per Books	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>